AN ORDINANCE OF THE COUNCIL FOR THE TOWN OF ABINGDON, VIRGINIA PROPOSING AN AMENDED BUDGET FOR THE TOWN OF ABINGDON AND TO MAKE APPROPRIATION FOR THE AMENDMENT OF CURRENT EXPENSES AND REVENUES OF THE TOWN FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024

WHEREAS, a proposed amended balanced budget setting forth the revenues and expenditures for the Town of Abingdon was prepared and submitted to the Abingdon Town Council on February 5, 2024; and

WHEREAS, pursuant to §15.2-2507, any locality may amend its budget to adjust the aggregate amount to be appropriated during the current fiscal year as shown in the currently adopted budget with no public hearing; and

WHEREAS, the first reading of the amended ordinance was held by the Council of the Town of Abingdon on February 5, 2024; and

WHEREAS, the current General Fund budget appropriated anticipated Loan Proceeds for the purchase of three police vehicles; and

WHEREAS, the proposed amendment to the current General Fund revenue budget replaces Loan Proceeds with a Transfer from the ARPA Fund for the same expenditure purpose; and

WHEREAS, The ARPA fund expenditures are amended by \$204,000 as a transfer to general fund. The ARPA revenue source will increase by use of interest within the ARPA reserves; and

WHEREAS, the following amendment proposed for the 2023-2024 fiscal year amended budget: and

REVENUE SOURCE

EXPENDITURE

Use of ARPA Reserves

\$204,000

Transfer to General Fund

TOTAL

\$204,000

NOW THEREFORE, BE IT ORDAINED, by the Council of the Town of Abingdon, pursuant to Section 15.2-2507, et seq. of the *Code of Virginia*, 1950, as amended, the following:

ARPA revenue source will be increased by \$204,000 as set forth ARPA fund expenditures will be increased by \$204,000 as set forth

BE IT FURTHER ORDAINED that this Ordinance of adoption of the amended budget shall take effect on February 5, 2024.

CERTIFICATE

	Pursuant	to Se	ction 2-10	00 of the	Code of the	Towr	of Abing	don, I he	ereby	certify t	hat I
have :	reviewed	the	foregoing	ordinand	e Proposing	an	Amended	Budget	for t	he Tow	n of
Abing	don, Virg	inia a	and to refl	ect the fo	regoing amo	ndme	ents, modi	fications	and a	additions	and
find it	to be in c	orrec	t form this	s da	y of Februar	y, 20	24.				

Cameron Bell, Counsel

This ordinance was adopted on first reading on February 5, 2024, to take effect on February 5, 2024 pursuant to Code of Virginia 1950, as amended, Section 15.2-2507, any local governing body may adopt such amendment at the advertised meeting, after first providing a public hearing during such meeting on the proposed budget amendment: with Second reading being

Amanda Pillion, Mayor

The undersigned clerk of the Town of Abingdon, Virginia (the "Town"), hereby certifies that the foregoing constitutes a true and correct copy of an ordinance duly adopted at a meeting of the Council held on February 5, 2024. I hereby further certify that such a meeting was a regularly scheduled meeting and that, during the consideration of the foregoing ordinance, a quorum was present. I further certify that the minutes of such meeting reflect the attendance of the members and the voting on the foregoing ordinance was as follows:

MEMBERS	ATTENDANCE	VOTE		
Amanda Pillion, Mayor	Yes	Aye		
Dwyane Anderson, Vice Mayor	Yes	Aue		
Derek Webb	Yes	Aye		
Donna Quetsch	Yes	Aue		
Wayne Austin	165	Aue		

WITNESS MY HAND and the seal of the Town of Abingdon as of February 5, 2024.

Kimberly Kingsley, Town Clerk