



TOWN OF ABINGDON COMMUNITY DEVELOPMENT

Office Use Only
Fees: \$ _____

Building • Planning • Code Enforcement

APPLICATION FOR TAX ABATEMENT

Per Article II, Division 5 of the Town of Abingdon Code of Ordinances, you may be eligible for property tax credit and/or abatement.		
Location of Property	Street Address	
	City State, Zip Code	Parcel Number
Applicant Information	Name	
	Mailing Address, City, State, Zip Code	
	Select Applicant Relation to Property below:	Phone
Owner Information	Name of Owner	
	Mailing Address, City, State, Zip Code	
	Name of Business (if applicable)	Email
Required Information	<p>Check each box below to confirm you have attached the required documents to submit with this application:</p> <input type="checkbox"/> Approved Certificate of Appropriateness from the Historic Preservation Review Board <input type="checkbox"/> Copies of itemized receipts/proof of payment for work performed on exterior, or a total of expenditures certified by a CPA <input type="checkbox"/> Before and after photographs <input type="checkbox"/> If you have been approved for state/federal tax credits, provide your approval form	
Important Information	<p>Property owners within the town pay a combination of County and Town tax. Local Historic Tax Credits only apply to the town's portion of tax owed. Town taxes consist of both improvement value and land value. Credits will be issued against improvement value only. Tax credits are \$2,500.00 as to town property taxes for every \$2,500.00 of exterior maintenance, restoration, preservation, and rehabilitation work performed and documented on structures located within the Old and Historic District of the town. Credits will be given toward the assessed value on the structure. The tax credit shall be allowed immediately following the tax year in which the work is complete.</p>	
	EXAMPLE FOR \$2,500.00 SPENT	
	Land Value \$65,000.00 (Will change if new assessment year)	Billing for May \$91.00 Billing for November \$91.00
	Improvement Value \$189,40.00 (Will not change for up to 10 years)	Billing for May \$265.16 Billing for November \$256.15
	ABATEMENT SCHEDULE	
	2016 Year	\$530.32
	2017 Year	\$530.32
	2018 Year	\$530.32
2019 Year	\$530.32	
2020 Year (1 st Half)	\$265.16	
2020 Year (2 nd Half)	\$113.56	
Note: If you are delinquent on any Town fee or license, you will not be eligible to accept benefit of this abatement.		
Applicant Signature	I certify all answers to questions and additional statements, within this application, are true, as confirmed by my signature below.	
	Applicant (Print Name)	Signature of Applicant
Office Use Only	COA Issue Date	Dollar Amount Eligible for Tax Abatement
	Town Manager Signature	Date