

**AN ORDINANCE OF THE COUNCIL FOR THE TOWN OF ABINGDON, VIRGINIA
 PROPOSING AN AMENDED BUDGET FOR THE TOWN OF ABINGDON AND TO
 MAKE APPROPRIATION FOR THE AMENDMENT OF CURRENT EXPENSES
 AND REVENUES OF THE TOWN FOR THE FISCAL YEAR BEGINNING
 JULY 1, 2021 AND ENDING JUNE 30, 2022**

WHEREAS, a proposed amended balanced budget setting forth the revenues and expenditures for the Town of Abingdon was prepared and submitted to the Abingdon Town Council on June 23, 2022; and

WHEREAS, a public hearing was held on June 23, 2022 in accordance with Sections 15.2-2504; 15.2-2507 and 15.2-1427 of the Code of Virginia, 1950, as amended, concerning amendment of the Town of Abingdon Fiscal Year 2021-2022 budget as further set forth herein; and

WHEREAS, the first reading of the amended ordinance was held by the Council of the Town of Abingdon on June 23, 2022; and

WHEREAS, proposed amendment includes; the elimination of a separate street maintenance fund with subsequent combination of said fund with general fund, additions to revenue from DHCD grants, meals & lodging taxes, use of general fund surpluses in lieu of previous bond proceeds, and miscellaneous adjustments and reclassifications. The total general fund budget amendment will increase the budgeted expenditures and offsetting revenues by \$7,048,056.00.

General Fund Revenue be increased by: \$7,048,056.00

General Property Taxes	\$ 70,345
Other Local Taxes	\$1,421,443
Fines & Forfeitures	\$ 2,234
Use of Money & Property	\$ 17,696
Charges for Services	\$ 149,221
Donations	\$ 98,000
Revenue-Other Agencies	\$2,075,368
Use of GF Reserves	\$3,975,000
General Fund Revenue be decreased by:	
Miscellaneous Revenue	\$ (130,211)
Recovered Costs	\$ (625,000)
Permits	\$ (6,040)

General Fund Expenses increased by: \$7,048,056.00

General Government Expenses	\$ 270,721
Public Works & Recreation Expenses	\$ 551,069
Transfer to CIP Fund & Other Expenses	\$ 6,268,475
General Fund Expenditures increased by:	
Public Safety Expenses	\$ (42,209)

NOW THEREFORE, BE IT ORDAINED, by the Council of the Town of Abingdon, pursuant to Section 15.2-2500, et seq. of the *Code of Virginia*, 1950, as amended, the following:

General Fund Revenue be increased by: \$7,048,056.00 as set forth

General Fund Expenses be increased by: \$7,048,056.00 as set forth

BE IT FURTHER ORDAINED that this Ordinance of adoption of the amended budget shall take effect on June 23, 2022.

CERTIFICATE

Pursuant to Section 2-100 of the Code of the Town of Abingdon, I hereby certify that I have reviewed the foregoing ordinance proposing an Amended Budget for the Town of Abingdon, Virginia and to reflect the foregoing amendments, modifications and additions and find it to be in correct form this 23rd day of June 2022.

Cameron Bell
Town Attorney for the Town of Abingdon, Virginia

This ordinance was adopted on first reading on June 23, 2022 to take effect on June 23, 2022 pursuant to Code of Virginia 1950, as amended, Section 15.2-2507, any local governing body may adopt such amendment at the advertised meeting, after first providing a public hearing during such meeting on the proposed budget amendment.




Dexek Webb, Mayor

The undersigned clerk of the Town of Abingdon, Virginia (the "Town"), hereby certifies that the foregoing constitutes a true and correct copy of an ordinance duly adopted at a meeting of the Council held on June 23, 2022. I hereby further certify that such meeting was a regularly scheduled meeting and that, during the consideration of the foregoing ordinance, a quorum was present. I further certify that the minutes of such meeting reflect the attendance of the members and the voting on the foregoing ordinance was as follows:

MEMBERS	ATTENDANCE	VOTE
Derek Webb, Mayor	Yes	Aye
Donna Quetsch, Vice Mayor	Yes	Aye
Amanda Pillion	Yes	Aye
Mike Owens	Yes	Aye
Dwyane Anderson	Yes	Aye

WITNESS MY HAND and the seal of the Town of Abingdon as of June 23, 2022.

(SEAL) 
Town Clerk
Town of Abingdon, Virginia