



**RESOLUTION DECLARING AN OFFICIAL INTENT TO
REIMBURSE CERTAIN EXPENDITURES FROM THE PROCEEDS
OF BONDS**

The Council of the Town of Abingdon, Virginia (the "Council") has made and may make capital expenditures (the "Expenditures") for the acquisition of radio-communication and other equipment for use by police and emergency responders of the Town (the "Equipment").

The Council has determined that the funds advanced to pay Expenditures are or will be available for only a temporary period and it will be necessary or advisable to reimburse those Expenditures with the proceeds of bonds or other obligations to be issued by the Town (the "Bonds").

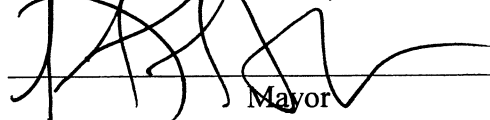
NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. It is found and declared that the Council reasonably expects to reimburse Expenditures made with respect to the Equipment with proceeds of the Bonds.
2. The maximum, aggregate principal amount of the Bonds expected to be issued for the Equipment is \$550,000.
3. To the extent required under applicable law, the Council will make a reimbursement allocation, which is a written allocation that evidences the use of proceeds of the Bonds to reimburse an Expenditure, no later than 18 months after the latter of (a) the date on which the Expenditure is paid or (b) the Equipment is placed in service or abandoned, but in no event more than three (3) years after the date on which the Expenditure is paid.
4. This resolution is intended to constitute the "official intent" of the Council under Section 1.150-2 of the regulations promulgated under the Internal Revenue Code of 1986, as amended.

AND BE IT FURTHER RESOLVED that a copy of this resolution be placed in the official minutes of the Town.

Adopted on July 1, 2020.

TOWN OF ABINGDON, VIRGINIA



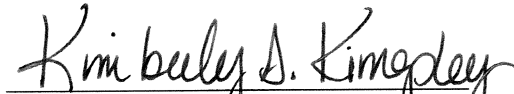
Mayor

The undersigned Clerk of the Town of Abingdon, Virginia (the "Town") hereby certifies that the foregoing constitutes a true and correct copy of a Resolution duly adopted at a meeting of the Council held on July 1, 2020. I hereby further certify that such meeting was a regularly scheduled meeting and that, during the consideration of the foregoing Resolution a quorum was present. I further certify that the minutes of such meeting reflect the attendance of the members and the voting on the foregoing Resolution was as follows:

Member	Attendance	Vote
James Anderson	Yes	Aye
Amanda Pillion	Yes	Aye
Vice Mayor Donna Quetsch	Yes	Aye
Mayor Derek Webb	Yes	Aye

WITNESS my hand and seal of the Town of Abingdon as July 1, 2020.

(SEAL)


 Kimberly S. Kingsley, Clerk