

**Town of Abingdon, Virginia
Old and Historic District**

APPLICATION FOR TAX ABATEMENT



133 East Main Street • P.O. Box 789 • Abingdon, VA 24212
Phone: (276) 628-3167 • Fax: (276) 698-3412

Per Article II, Division 5 of the Abingdon, Virginia Code of Ordinances, you may be eligible for property tax credit and/or abatement.

Location of Property:	
Property Owner Name (PRINT):	Tax Map No:
Business Name (if applicable):	
Mailing Address:	
City:	
State/Zip:	
Phone/Fax Number:	
Email:	

Required information to be submitted with the application:

- Approved Certificate of Appropriateness from the Historic Preservation Review Board
- Copies of itemized receipts/proof of payment for work performed on exterior, or a total of expenditures certified by a CPA
- Before and after photographs
- If you have been approved for state/federal tax credits, please provide your approval form

Property owners within the town pay a combination of County and Town taxes. Local Historic Tax Credits only apply to the town's portion of tax owed. Town taxes consist of both improvement value and land value . Credits will be issued against improvement value only. Tax credits are \$2,500.00 as to town property taxes for every \$2,500.00 of exterior maintenance, restoration, preservation, and rehabilitation work performed and documented on structures located within the Old and Historic District of town. Credits will be given toward the assessed value on the structure . The tax credit shall be allowed immediately following the tax year in which the work is complete.	EXAMPLE FOR \$2500 SPENT	
	Land Value \$65,000 (Will change if new assessment year)	Billing for May \$91.00 Billing for November \$91.00
	Improvement Value \$189,400 (Will not change for up to 10 years)	Billing for May \$265.16 Billing for November \$265.16
	ABATEMENT SCHEDULE	
	2016 Year	\$530.32
	2017 Year	\$530.32
2018 Year	\$530.32	
2019 Year	\$530.32	
1 st half 2020 year	\$265.16	
2 nd half of 2020 year	\$113.56	

To be Completed/Initialed by Planning Department Staff

COA was issued at the _____ HPRB meeting. \$ _____ is eligible for Historic Tax Abatement.
Signed: _____ Town Manager.